Notice

Notice Number:
Tax Type: Kansas Retailers' Sales Tax
Brief Description: 1998 Interest Rate Notice
Keywords:
Effective Date: 01/01/1998

Body:

1998 INTEREST RATE NOTICE

Interest is computed on the tax liability at the following rates:

- Prior to 1/1/95 - 1.5% per month (18% per year)
- 1995 thru 1997 - 1% per month (12% per year)
- 1998 - .833% per month (10% per year)

Beginning with 1998, the interest rate for underpayments and overpayments will be the same rate. The interest rate for 1998 and thereafter is computed by adding 1% to the federal underpayment rate in effect the prior July 1. The interest rate for 1999 and subsequent years will be available from the department's offices and web site.

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Visit our web site: http://www.ink.org/public/kdor

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