K-30
(Rev.10-6-26)

KANSAS
ANGEL INVESTOR CREDIT

For the taxable year beginning, _____ , 20____ ; ending _____, 20 _____.

Name of taxpayer (as shown on return)	Social Security Number

PART A – GENERAL INFORMATION

1. Date the investment was made (mm/dd/yyyy): _____
2. Name of the qualified Kansas business in which the investment was made:

   _____
3. Employer Identification Number (EIN) of the qualified Kansas business in which the investment was made: _____
4. ☐ Check here if this credit is the result of a transfer of credit from another investor in a qualified business.
5. Name and address of the original investor: _____

   _____

PART B – COMPUTATION OF CREDIT FOR THIS YEAR'S INVESTMENT

6. Total amount of cash investment this tax year. 6. _____
7. Credit amount issued by the Kansas Department of Commerce. 7. _____

PART C – COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

8. Amount of available carry forward from the prior year's Schedule K-30. 8. _____
9. Total credit available this tax year (add lines 7 and 8). 9. _____
10. Amount of your Kansas tax liability for current tax year after all previously claimed credits. 10. _____
11. Amount of credit allowable this tax year (enter the lesser of line 9 or line 10).
    Enter this amount on the appropriate line of Form K-40. 11. _____

PART D – COMPUTATION OF CREDIT CARRY FORWARD

12. Amount of credit to carry forward to next year's Schedule K-30 (subtract line 11 from line 9). 12. _____

INSTRUCTIONS FOR SCHEDULE K-30

GENERAL INSTRUCTIONS

K.S.A. 74-8133 provides a tax credit against the income or premium tax of any angel investor for a cash investment in the qualified securities of a qualified Kansas business.

Before an angel investor may be entitled to receive tax credits, such investor must have made a cash investment in a qualified security of a qualified Kansas business. The investment must be made in a business that has been approved by the Kansas Department of Commerce as a qualified business prior to the date on which the cash investment is made. For information and assistance regarding the approval of a qualified Kansas business, visit the Kansas Department of Commerce website at www.kansascommerce.gov/angels or call 785-296-3481.

For tax year 2021 and all tax years thereafter the credit is up to 50% of the investors' cash investment in any qualified Kansas business, subject to the following limitations:

- No tax credits will be allowed for more than $100,000 for a single Kansas business or a total of $350,000 in tax credits for a single year per investor who is a natural person or owner of a permitted entity investor.
- No tax credits shall be allowed for any cash investments in qualified securities for any year after the year 2026.
- The total amount of tax credits shall not exceed $6,000,000 for tax year 2008 through 2022 except that for tax year 2011, the total amount of tax credits shall not exceed $5,000,000. The amount of tax credits shall not exceed the following for the indicated years:
    - $6,500,000 for tax year 2023.
    - $7,000,000 for tax year 2024.
    - $7,500,000 for tax year 2025.
    - $8,000,000 for tax year 2026.

If the amount by which that portion of the credit allowed by this section exceeds the investors' liability in any one taxable year, the remaining portion of the credit may be carried forward until the total amount of the credit is used. If the investor is a permitted entity investor, the credit provided by this section shall be claimed by the owners of the permitted entity investor in proportion to their ownership share of the permitted entity investor.

Subject to certain restrictions this credit may be transferred to another taxpayer. Contact the Department of Commerce for more information.

"**Angel investor**" and "**investor**" mean an accredited investor who is a natural person or an owner of a permitted entity investor, who is of high net worth, as defined in 17 C.F.R. § 230.501(a) as in effect July 1, 2004, and who seeks high returns through private investments in start-up companies and may seek active involvement in business, such as consulting and mentoring the entrepreneur.

"**Cash investment**" means money or money equivalent in consideration for qualified securities.

"**Permitted entity investor**" means any: a) general partnership, limited partnership, corporation that has in effect a valid election to be taxed as an S corporation under the United States Internal Revenue Code, or a limited liability company that has elected to be taxed as a partnership under the United States Internal Revenue Code; and, b) that was established and is operated for the sole purpose of making investments in other entities.

SPECIFIC LINE INSTRUCTIONS

PART A - GENERAL INFORMATION

LINES 1 through 5 – Complete the information for the qualified Kansas business and original investor as requested.

PART B – COMPUTATION OF CREDIT FOR THIS YEAR'S INVESTMENT

LINE 6 – Enter total amount of **cash** investment made this tax year.

LINE 7 – Enter the credit amount issued by the Kansas Department of Commerce. This line should not include any carryforward.

PART C – COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

LINE 8 – Enter the carry forward amounts available from prior year's K-30 schedules and enclose a copy of those schedules.

LINE 9 – Add lines 7 and 8 and enter the result.

LINE 10 – Enter your total Kansas tax liability for the current tax year after all credits other than the credit allowed for investments made during this tax year.

LINE 11 – Enter the lesser of line 9 or line 10. Enter this amount on the appropriate line of Form K-40.

PART D – COMPUTATION OF CARRY FORWARD CREDIT

LINE 12 – Subtract line 11 from line 9 and enter result. This amount cannot be less than zero. Enter this amount on next year's Schedule K-30.

IMPORTANT: DO NOT send any enclosures with this schedule. A copy of the *approved* Department of Commerce certification form must be kept with your records. If this is a credit that has been transferred, documentation of the approved transfer as provided by the Kansas Department of Revenue must be retained with your records. The Department of Revenue reserves the right to request additional information as necessary.

TAXPAYER ASSISTANCE

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center
Scott Office Building
120 SE 10th Ave
PO Box 750260
Topeka KS 66699-0260

Phone: 785-368-8222
Fax: 785-296-8989

Additional copies of this credit schedule and other tax forms are available from our website at: **ksrevenue.gov**