

2024 KANSAS PARTNERSHIP or S CORPORATION INCOME



	For the taxable year beginning	2 0 2 4 ; ending				
	Name	C. Business Activity Code (NAICS)	Emp	loyer	r's Identification Number (EIN	N)
	Number and Street of Principal Office	D. Date Business Began in KS (mm/dd/yyyy)		J. Enter the original federal due date if other than the 15th day of the 3rd month after the end of the tax year.		
Ч	City State Zip Code	E. Date Business Discontinued in KS (mm/dd/yyyy)		/	,	
nati		// /			box if any taxpayer	
L L	A. This return is being filed for (check one):	F. State and Month/Year of Incorporation (mm/yyyy)			n has changed since turn was filed.	
Infe	1. PARTNERSHIP 2. S CORPORATION				ox if a K-40C (Composite ing filed to report income.	
ing	B. Method used to determine income of corporation in Kansas		M. Mark t	his b	box if you submitted	
ü.	1. Activity wholly within Kansas or single entity apportionment method	G. State of Commercial Domicile			Form K-120EL.	
	2. Combined income method (Enclose Schedule K-121S)		be sub		box if electing to to tax at the entity	
	3. Common carrier mileage (Enclose mileage apportionment schedule)	H. Enter number of shareholders/partners included in Part II.	level.	hie r	pox if electing to be	
	4. Alternative or separate accounting (See instructions under "Definitions" and <u>enclose</u> letter of authorization and schedule)	I. Mark this box if any tax credit schedules are enclosed with this return.	taxed wishin	at th g to	he entity level and tax 100% of the Kansas residents.	
	5. Qualified elective two-factor. Year qualified: IF THIS IS AN AMENDED RETURN, MARK THIS BOX		Incont			
1.	Ordinary income from federal Schedule K			1		
2a	Total of all other income from federal Schedule K (see instructions)			<u>2a</u>		
	Total of allowable deductions from federal Schedule K (see instruction					
3.	Total federal income (add line 1 to line 2a and subtract line 2b)			3		
4.	Total state and municipal interest (schedule required)			4		
5.	. Taxes on or measured by income or fees or payments in lieu of income taxes (schedule required)					
6.	250 deduction related to global intangible low-taxed income (GILTI) (I.	R.C. § 250(a)(1)(B)) (schedule required)		6		
7.	Business interest expense carryforward deduction (I.R.C. § 163(j)) (sc	hedule required)		7		
8.	Other additions to federal income (schedule required)			8		
9.	Total additions to federal income (add lines 4 through 8)			9		
10.	Interest on U.S. government obligations (schedule required)			10		
11.	IRC Section 78 and 80% of foreign dividends (schedule required)			11		
12.	2. Global intangible low-taxed income (GILTI) (I.R.C. § 951A) (schedule required)					
13.	3. Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)					
14.	4. Contributions to capital exceptions (I.R.C. § 118) (schedule required)					
15.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)		15		
16.	Other subtractions from federal income (schedule required)			16		
17.	Total subtractions from federal income (add lines 10 through 16).			17		
18.	Net income before apportionment (add line 3 to line 9 and subtract line	9 17)		18		

Enclose a copy of page 1 through 4 (page 5 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

MAIL TO: Kansas S Corporation Income Kansas Department of Revenue PO Box 750260 Topeka, KS 66699-0260



19. Nonbusiness income - Total company (schedule required)	19
20. Apportionable business income (subtract line 19 from line 18)	20
21. Average percent to Kansas (Part IV, lines A, B, C and E)	21
22. Amount to Kansas (multiply line 20 by line 21)	22
23. Nonbusiness income - Kansas (schedule required)	23
24. Kansas expensing recapture (see instructions for Schedule K-120EX and enclose applicable schedules)	24
	25
25. Kansas expensing deduction (see instructions for Schedule K-120EX and enclose applicable schedules)	26
26. Total Kansas income (add lines 22, 23, 24 and subtract 25)	27
27. Kansas income not taxed as part of the election (schedule required)	28
28. Kansas taxable income for electing pass-through entity (subtract line 27 from line 26)	
29. Kansas taxable income for electing partners (enter the amount from line 28, or if filing combined return, enter line 28 from the K-121S)	29
30. Remaining Kansas resident income taxed at 100% (schedule required)	30
31. Total taxable income for electing partners (add lines 29 & 30)	31
32. Electing pass-through entity income tax due (5.58% of line 31) (enter here and on Part III, box 7)	32
33. Estimated tax paid and amount credited forward (separate schedule)	33
34. Other tax payments (separate schedule)	34
35. Amount paid with Kansas extension	35
36. Payment remitted with original return (see instructions)	36
37. Overpayment from original return (this figure is a subtraction; see instructions)	37
38. Total prepaid credits (add lines 33 through 36 and subtract line 37)	38
39. Balance Due (if line 32 exceeds line 38, subtract line 38 from line 32 and enter result)	39
40. Interest	40
41. Penalty	41
42. Estimated tax penalty. If annualizing to compute penalty, mark this box	42
43. Total tax, interest & penalty due (add lines 39 through 42) Complete Form K-120V and enclose it with your payment	43
44. Overpayment (if line 32 is less than line 38 subtract line 32 from line 38 and enter the result)	44
45. Refund. Enter the amount of line 44 you wish to be refunded	45
46. Credit Forward. Enter the amount of line 44 (original return only) you wish to be applied to 2025 estimated tax (line 46 cannot exceed the total of lines 33, 34 and 35)	46

I declare under the penalties of perjury that to the best of my knowledge this is a true, correct, and complete return.

I authorize the Director of Taxation or their designee to discuss my K-120S and enclosures with my preparer.

Signature of Officer	Title	Date		
Individual or Firm Signature of Preparer	Address and Phone Number		Date	Tax Preparer's PTIN, EIN or SSN
	Office use	only		

PART I - ADDITIONAL INFORMATION



1. Did the corporation file a Kansas Income Tax	return under the same name
for the preceding year? Yes No	If "no", enter previous name
and EIN.	

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name

Address_

Telephone _

- Has your corporation been involved in any reorganization during the period covered by this return? <u>Yes</u> No If "yes", enclose a detailed explanation.
- 5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

Revenue Agent's Report
 Net Operating Loss
 Amended Return
Years ended ______

PART II - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

	(1) Name and address of partner or shareholder	R = Kansas resident individual N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity S = S-Corporation	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)	Name and address of partner of shareholder	Type of Partner or Shareholder		or ownership	applicable percentage
(α) 					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
(j)					
(k)					
(I)					

PART II (continued) See instructions for Nonreside	ent Partner's or Shareholder's Com	putation of Columns 6,	7 and 8.	K-120S 🔳 Page 4	
(5) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 4 by line 18. If earned inside and outside Kansas, multiply column 4 by the sum of lines 22 and 23 All other partners or shareholders: Multiply column 4 by the sum of lines 22 and 23	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions Multiply the percentage in column 4 by line 3, page 1	(7) Partner's or shareholder's total Kansas incor Multiply the percentage in o line 18, page 1	ne Par column 4 by	Attach 155124 (8) rtner's or shareholder See instructions. Enf Part A of Schedule S,	er result in
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
(j)					
(k)					
(1)					
PART III - PARTNER'S OR SHAREHOLDER'S D	STRIBUTION OF INCOME (Electi	ng to pay tax using the	e K-120S.)		
This schedule is to be completed for individuals or fiduc				or S Corporation	Income form
(K-120S) If there are more than 12 partners, you must					
(1) Name and address of partner or shareholder	$ \begin{array}{l} R = Kansas \text{ resident individual} \\ N = Nonresident individual \\ I = Trust taxed as an individual \\ T = Trust not taxed as an individual \\ C = Corporation \\ P = Partnership or other flow-through entity \\ S = S - Corporation \\ \\ Type of Partner or Shareholder \end{array} $	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percer of Income and credits		(5) Total Tax @ 5.58%
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
(j)					
(k)					
(1)					
		TOTALS FOR PART II			
		(6) Kansa	as Taxable Incor	ne (7) Total Ta	ax @ 5.58%

		(6)	Kansas	laxable	Inc
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KANSAS Corporation Apportionment Schedule FOR USE BY CORPORATIONS APPORTIONING INCOME (Corporations using the combined income method must use Schedule K-121S)



For the taxable year beginning

2 0 2 4 ; ending

Name as shown on Form K-120S

Employer Identification Number (EIN)

PART IV - APPORTIONMENT FORMULA

A. Property	WITHIN	KANSAS	TOTAL C	OMPANY	PERCENT WITHIN	
 Value of owned real and tangible personal property used in the business at original cost 	Beginning of Year	End of Year	Beginning of Year	End of Year	KANSAS	
Inventory					_	
Depreciable assets					_	
Land					_	
Other tangible assets (Enclose schedule)						
Less: Construction in progress						
Total property to be averaged						
Average owned property (Beg. + End ÷ 2)						
(2) Net annual rented property. Multiplied by 8						
TOTAL PROPERTY (Enter on line 21A, page 2)					А	%
B. Payroll (Those corporations qualified and utilizing the e this area only during the first year of qualifying. After the			Within Kansas	Total Company		
(1) Compensation of officers					_	
(2) Wages, salaries and commissions					_	
(3) Payroll expense included in cost of goods sold					_	
(4) Payroll expense included in repairs					_	
(5) Other wages and salaries TOTAL PAYROLL (Enter on line 21B, page 2) (If two-factor formula, do not carry this percentage t	qualified and utilizin	g the elective			В	%
C. Sales (Gross receipts, less returns and allowances)						
(1) Sales delivered or shipped to purchasers in Kans					_	
(a) Shipped from outside Kansas						
(b) Shipped from within Kansas						
(2) Sales shipped from Kansas to:						
(a) The United States Government						
(b) Purchasers in a state where the taxpayer would Public Law 86-272)						
(3) Dividends					_	
Interest						
Rents						
Royalties						
Gains/losses from intangible asset sales						
Gross proceeds from tangible asset sales						
Other income (Enclose schedule)						
TOTAL SALES (Enter on line 21C, page 2)					С	%
D(1). Total percent (Sum of lines A, B & C if qualified a	-				D(1)	%
D(2). Total percent (Sum of lines A & C if qualified and	•				D(2)	%
E. Average percent of either D(1) or D(2), whicheve	r is applicable (Ente	r on line 21, page 2)		E	%

PART V - KANSAS PASS-THROUGH SCHEDULE



The distributions from the entities listed below have been passed-through and are included in your entity.

Pass-through Entity Name	EIN of Pass-through Entity	Your Entity to which income of Pass-through is included	EIN to which income of Pass-through Entity is included	Principal Product or Services of Pass-through Entity	Kansas Operations (Y / N)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

PART VI - KANSAS DISREGARDED ENTITY SCHEDULE

The disregarded entities listed below are included in this return.

QSub or Disregarded Entity Name	EIN of Disregarded Entity	Your Entity to which income of QSub or Disregarded is included	EIN to which income of QSub or Disregarded Entity is included	Principal Product or Services of Disregarded Entity	Kansas Operations (Y / N)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					